

Minutes

Lincoln County Library District

Board Meeting

January 11, 2022

132 NE 15th Newport, OR and Zoom

12:00 p.m.

ATTENDANCE—BOARD

Brian Fodness

Chris Boyle

Virginia Tardaewether

Carla Clark

ATTENDANCE—STAFF

MaryKay Dahlgreen, District Director

ATTENDANCE – GUEST

David Ulbricht- Oregon Special Districts Association

CALL TO ORDER

Board President Brian Fodness called the Regular Board Meeting to order at 12:00 p.m.

CALL THE ROLL AND ESTABLISH QUORUM

Quorum was established.

APPROVAL OF AGENDA

PUBLIC COMMENT

APPROVAL OF MEETING MINUTES

Chris moved and Virginia seconded approval of the Regular Board minutes of December 14, 2021. Passed unanimously.

BOARD MEMBER REPORTS

DIRECTOR’S REPORT

See written report.

FINANCIAL REPORT

Everything is on track. First library reimbursements went out in December. Carla moved and Virginia seconded approval of the financial report. Passed unanimously.

OLD BUSINESS

Approved Funding Model Update

Trying to get meetings with city governments to talk about new formula. MaryKay is creating a fact sheet that can then be used by Board members as well. Updating the contracts that were partially reviewed last year. Talked about challenges for all libraries with changes to funding.

Strategic Plan Progress Report

See update in Board packet. MaryKay suggested a work session before March meeting to talk about strategic plan and director evaluation.

NEW BUSINESS

Potential Building Purchase

David Ulbricht from the Oregon Special Districts Association provided an overview of his experience with public financing and covered what he can do to represent LCLD in the potential purchase of the office. He talked about the materials he provided to the Board that estimate 10 year and 15 year financing in addition to the fees that would be incurred. The possibility of owner financing was raised and David noted several items to consider including terms and conditions, financing rate, amortization rate, might be better to lock in financing. Lender may not have to pay taxes on interest, we would need to confirm that. David also talked about the required engagement letter which he has sent to the District. SDAO charges for services if the financing closes, the fee is included in the financing. He also explained the other fees.

Brian and Chris both brought up concerns about set backs and are wondering if city utility easements are on the property. There is a need for an inspection. MaryKay will talk to building owner about financing and perform our due diligence concerning the property and place this on the agenda for February.

GOOD OF THE ORDER

NEXT DISTRICT BOARD MEETING

The next regular meeting will be held on February 8, 2022, at noon.

ADJOURNMENT

Meeting adjourned at 1:15 p.m.