

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A meeting of the Lincoln County Library District Board will be held on June 8, 2010 at 4:00 p.m. at the Library District office, 1247 NW Grove, #2, Newport, OR. The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2009, as approved by the Lincoln County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1247 NW Grove, #2, Newport, OR between the hours of 10:00 a.m. and 6:30 p.m. or at <http://lclinfo.wikispaces.com/BUDGET+INFORMATION>. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below.

This budget is for: Annual Period.

County Lincoln	City Newport	Chairperson of Governing Body Chris Boyle	Telephone Number 541-265-3066
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FINANCIAL SUMMARY

<input type="checkbox"/> Check this box if your budget only has one fund		Adopted Budget This Year 2009-2010	Approved Budget Next Year 2010-2011
TOTAL OF ALL FUNDS			
Anticipated Requirements	1. Total Personal Services.....	\$ 354,917.00	\$ 429,064.00
	2. Total Materials and Supplies	\$ 884,261.00	\$ 923,024.00
	3. Total Capital Outlay	\$ 20,000.00	\$ 24,000.00
	4. Total Debt Service	\$ -	\$ -
	5. Total Transfers	\$ -	\$ -
	6. Total Contingencies	\$ 40,000.00	\$ 40,000.00
	7. Total Special Payments.....	\$ -	\$ -
	8. Total Unappropriated and Reserved for Future Expenditure...	\$ 20,000.00	\$ 20,000.00
	9. Total Requirements - add Lines 1 through 8	\$ 1,319,178.00	\$ 1,436,088.00
Anticipated Resources	10. Total Resources Except Property Taxes	\$ 299,448.00	\$ 337,688.00
	11. Total Property Taxes Estimated to be Received	\$ 1,019,730.00	\$ 1,098,400.00
	12. Total Resources - add Lines 10 and 11	\$ 1,319,178.00	\$ 1,436,088.00
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11)	\$ 1,019,730.00	\$ 1,098,400.00
	14. Plus: Estimated Property Taxes Not To Be Received		
	A. Loss Due to Constitutional Limits	\$ -	\$ -
	B. Discounts Allowed, Other Uncollected Amounts	\$ -	\$ -
	15. Total Tax Levied		
Tax Levies By Type		Rate or Amount	Rate or Amount
	16. Permanent Rate Limit Levy (rate limit <u>0.2465</u>)...	0.2465	0.2465
	17. Local Option Taxes.....	0.0900	0.0900
	18. Levy for Bonded Debt or Obligations.....	0	0

STATEMENT OF INDEBTEDNESS

Debt Outstanding		Debt Authorized, Not Incurred	
<input checked="" type="checkbox"/> None	<input type="checkbox"/> As Summarized Below	<input checked="" type="checkbox"/> None	<input type="checkbox"/> As Summarized Below